



Quakertown Community School District

Final 2018-19 Budget

June 14, 2018

Assumes a 2.8% increase in Real Estate Millage Rate

Real Estate Tax Increase for the Average Residential Taxpayer - \$105

Prepared by:

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**Quakertown Community School District
2018-19 Proposed Final Budget
Assuming a 2.8% increase in Millage Rate
June 14, 2018**

	Preliminary 18/19 Budget	Changes to Preliminary	Proposed Final 18/19 Budget	Changes to Proposed Final	Final 18/19 Budget
<u>Revenues:</u>					
Current Real Estate Revenue	\$ 64,656,969	(895,172)	63,761,797	158,978	63,920,775
Other Local Revenue*	16,494,977	63,000	16,557,977	54,385	16,612,362
State Revenue**	26,564,493	224,136	26,788,629	42,479	26,831,108
Federal Revenue	709,000	(22,000)	687,000	(100,000)	587,000
Other Financing Sources	10,000		10,000		10,000
Total Revenue	108,435,439	(630,036)	107,805,403	155,842	107,961,245
<u>Expenditures:</u>					
Salaries	42,261,455	(489,117)	41,772,338	140,405	41,912,743
Benefits	26,836,768	(436,857)	26,399,911	93,612	26,493,523
Debt Service	10,796,415		10,796,415	(105,000)	10,691,415
Budgetary Reserve	800,000		800,000	-	800,000
Other Expenditures	30,660,340	226,200	30,886,540	(358,280)	30,528,260
Total Expenditures	111,354,978	(699,774)	110,655,204	(229,263)	110,425,941
Projected Fund Balance 6/30/18	\$ 12,995,338	2,078,073	15,073,411	327,108	15,400,519
Total Ending Fund Balance, 6/30/19	\$ 10,075,799		\$ 12,223,610		\$ 12,935,823
Total Estimated Fund Balance and Budgetary Reserve, 6/30/19	\$ 10,875,799		\$ 13,023,610		\$ 13,735,823
Real Estate Tax Increase for Average Taxpayer			\$ 105		

*Other Local Revenue is comprised of earned income taxes, delinquent tax collections, revenues from rentals and admissions to events, tuition received from other districts, summer school tuition and interest earnings.

**State Revenue is comprised of subsidies such as basic education subsidy, special education subsidy, transportation subsidy, reimbursement for construction projects, social security and retirement subsidy and other miscellaneous state grants.

QUAKERTOWN COMMUNITY SCHOOL DISTRICT

2018-19

FINANCING THE BUDGET

Proposed Final Budget (2.8% increase in millage rate)

	PRELIMINARY BUDGET (4.2%)				PROPOSED FINAL BUDGET	FINAL BUDGET
	UNASSIGNED GENERAL FUND	COMMITTED PSERS	COMMITTED CAPITAL	TOTAL	2.8% increase in millage	2.8% increase in millage
REVENUES	105,749,923			105,749,923		
New Tax Revenue	2,685,516			2,685,516		
TOTAL - Revenues	108,435,439	0	0	108,435,439	107,805,403	107,961,245
EXPENDITURES	109,174,978			109,174,978	108,275,204	108,045,941
CAPITAL EXP	1,380,000			1,380,000	1,580,000	1,580,000
TOTAL - Expenditures	110,554,978	0	0	110,554,978	109,855,204	109,625,941
Budgetary Reserve	800,000			800,000	800,000	800,000
(Shortfall) Surplus	(2,119,539)	0	0	(2,119,539)	(2,049,801)	(1,664,696)
<i>Fund Balance - July 1, 2018</i>	10,553,725	327,213	2,114,400	12,995,338	15,073,411	15,400,519
<i>PSERS TRANSFER</i>	327,213	(327,213)		0	0	0
<i>CAPITAL TRANSFER</i>	1,380,000		(1,380,000)	0	0	0
<i>Fund Balance - June 30, 2019</i>	10,141,399	-	734,400	10,875,799	13,023,610	13,735,823
% of Expenditures	9.29%			9.96%	12.03%	12.71%
Use of Fund Balance-Unassigned	412,326			412,326	142,588	(242,517)
Use of Fund Balance-PSERS	327,213			327,213	327,213	327,213
Use of Fund Balance-Capital	1,380,000			1,380,000	1,580,000	1,580,000
Value of a Mill	405,294			405,294	405,294	405,294
Millage Increase	6.63			6.63	4.42	4.42
Current Millage Rate	157.77			157.77	157.77	157.77
New Millage Rate	164.40			164.40	162.18	162.18
Percent Increase	4.20%			4.20%	2.80%	2.80%
Real Estate Increase - Average Residential Taxpayer	\$158			\$158	\$105	\$105
Average Residential Assessment(23,857) X Millage Incr. (.0066261)						

Quakertown Community School District
Analysis of Fund Balance Surplus/Shortfall
Assuming 2.8% increase in Millage Rate in 2018-19

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18	Projected 2017-18	Proposed Final Budget 2018-19	Final Budget 2018-19
Revenues	86,748,703	87,024,910	89,491,128	91,583,035	93,477,121	97,671,437	102,855,181	105,275,228	105,961,610	107,805,403	107,961,245
Expenditures-Operations	83,431,095	85,780,320	90,827,962	91,636,966	92,391,087	97,012,788	103,552,966	107,891,356	104,578,342	108,275,204	108,045,941
Revenues Less Expenses	3,317,608	1,244,590	(1,336,834)	(53,931)	1,086,034	658,649	(697,785)	(2,616,128)	1,383,268	(469,801)	(84,696)
Budgetary Reserve								800,000		800,000	800,000
<u>One-time items</u>											
Prior Years Plancon receipts							1,417,662				
Land Purchase						(1,778,829)					
Equipment Purchase						(259,138)					
Milford Middle School demolition										(580,000)	(580,000)
Capital Purchases							(600,523)	(535,600)	(535,600)	(1,000,000)	(1,000,000)
	-	-	-	-	-	(2,037,967)	817,139	(535,600)	(535,600)	(1,580,000)	(1,580,000)
Net Operating Balance	3,317,608	1,244,590	(1,336,834)	(53,931)	1,086,034	(1,379,318)	119,354	(3,151,728)	847,668	(2,049,801)	(1,664,696)
Fund Balance - Committed-PSERS	1,403,000	639,958	750,000		(279,295)	(502,732)	(1,005,464)	(678,254)	(678,254)	(327,213)	(327,213)
Fund Balance - Committed-Capital			1,250,000			2,000,000	(600,000)	(535,600)	(535,600)	1,256,794	1,987,347
Beginning Fund Balance	10,456,102	12,370,710	12,975,342	9,638,508	11,445,208	12,049,152	9,172,566	10,999,201	10,897,384	12,631,798	12,958,906
Prior Period Adjustment				1,860,631	(761,385)						
Ending Fund Balance (unassigned)	12,370,710	12,975,342	9,638,508	11,445,208	12,049,152	9,172,566	10,897,384	8,261,327	12,958,906	8,852,416	8,834,076
Unassigned Fund Balance % of Expenditures	14.83%	15.13%	10.61%	12.49%	13.04%	9.46%	10.52%	7.56%	12.39%	8.00%	8.00%
<u>Commitments</u>											
PSERS	1,403,000	2,042,958	2,792,958	2,792,958	2,513,663	2,010,931	1,005,467	327,213	327,213	-	-
Capital	-	-	1,250,000	1,250,000	1,250,000	3,250,000	2,650,000	2,114,400	2,114,400	3,371,194	4,101,747
Budgetary Reserve								800,000		800,000	800,000
Fund Balance - Total	13,773,710	15,018,300	13,681,466	15,488,166	15,812,815	14,433,497	14,552,851	11,502,940	15,400,519	13,023,610	13,735,823

QUAKERTOWN COMMUNITY SD
REVENUE BUDGET
Assuming 2.8% Tax Increase

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Function	Actual	Actual	Actual	Actual	Estimate	Final Budget
6000 Local Sources						
6111 Current R/E Taxes	55,231,886	56,197,312	57,731,340	59,945,952	62,274,954	63,920,775
6112 Interim R/E Taxes	241,722	366,878	397,472	401,478	300,000	408,000
6113 Public Utility Realty Tax	82,785	83,094	77,894	76,866	77,000	85,680
6114 Payments in Lieu of Taxes	57,707	58,751	59,930	61,304	61,304	62,220
6120 Current Per Capita Taxes	69,645	-	-	-	-	-
6141 Per Capita Taxes	69,645	-	-	-	-	-
6151 Earned Income Taxes	8,947,079	9,213,065	9,550,327	10,048,142	10,450,068	11,078,077
6153 R/E Transfer Taxes	688,112	823,833	1,054,719	1,082,465	1,633,888	1,318,000
6400 Tax Delinquencies	1,694,784	1,853,215	1,866,992	1,718,182	1,750,000	1,850,000
6510 Interest	72,973	75,342	101,555	212,518	423,327	350,000
6710 Revenue from Admissions	50,824	52,508	62,854	57,974	58,000	64,000
6740 Pay to Play	76,500	65,500	65,700	68,765	68,000	65,000
6831 Federal Revenue from Other Srvcs	734,603	859,131	872,126	1,037,204	929,385	929,385
6910 Rentals	130,324	140,882	152,975	139,476	140,000	153,000
6911 Ombudsman Lease	94,976	73,734	79,867	79,004	80,000	-
6920 Donations	-	12,957	4,050	-	3,000	3,000
6942 Summer School Tuition	16,440	80	6,900	10,815	10,000	1,000
6943 Adult Education Tuition						
6944 Receipts from other Leas	585,176	631,751	675,307	529,305	45,000	45,000
6980 Misc Revenues	358,820	209,749	196,766	254,551	200,000	200,000
6990 Foodservice Reimburse	25,000		-			
Total Local Sources	69,229,001	70,717,782	72,956,774	75,724,001	78,503,926	80,533,137
7000 State Sources						
7110 Basic Instructional Subsidy	9,073,162	9,072,750	9,392,298	9,820,935	9,977,325	10,169,283
7120 Private Placement Tuition	130,023	125,010	164,157	160,320	150,000	160,000
7140 Charter Schools						
7160 Tuition-Orphans/Child						
7210/7230 Homebound/Alt Education						
7271 Special Education	2,357,853	2,651,138	2,865,926	2,733,220	2,800,293	2,800,000
7292 Pre-K			110,627	289,875	289,000	289,000
7310 Transportation	1,236,668	1,246,966	1,135,853	1,210,087	1,272,220	1,275,000
7320 Sinking Fund Payments	884,251	137,079	262,104	2,152,395	1,358,867	800,000
7330 Medical/Dental/Nurses	110,706	107,456	103,081	102,842	110,000	104,000
7340 State Prop Tax Red	2,028,830	2,080,155	2,068,427	2,053,574	2,053,574	2,055,763
7500 Safe Schools Grants		500	23,581		20,000	20,000
7502 Dual Enrollment						
7505 Ready to Learn Block	194,490	415,281	499,677	570,879	535,278	535,278
7810 Social Security Revenues	1,513,497	1,508,425	1,522,007	1,543,987	1,546,773	1,579,336
7820 Retirement Revenues	3,476,840	4,360,009	5,344,282	6,307,300	6,717,118	7,043,448
7920 Classrooms for the Future						
Total State Sources	21,006,320	21,704,769	23,492,020	26,945,414	26,830,448	26,831,108
8000 Federal Sources						
8514 Title I	373,951	373,374	471,018	455,646	452,022	450,000
8515 Title II -	114,619	114,111	114,614	111,582	115,000	112,000
8516 Title III	16,560	40,067	24,453	16,932	40,000	25,000
8517 Title IV					10214	
8670 Drug Free Schools						
8690 Accountability Grant						
8701 ARRA IDEA Part B						
8703 ARRA Title I						
8708 ARRA Basic Education						
8734 ARRA Race to the Top						
8709 Education Jobs Fund						
8810 ACCESS Med Reimb	236,062	25,647	25,446	19,360	-	-
Total Federal Sources	741,192	553,199	635,531	603,520	617,236	587,000
9000 Other Financing Sources						
9200 Proceeds from Extended Term Fin.	-	490,821	584,613	999,904		
9370 Trust & Agency Fund Transfer						
9400 Sale / Loss of Fixed Assets	25,850	10,550	1,500		10,000	10,000
9500 Refund of Prior Years Exp.						
9610 Receipt from other Pa LEAs						
9990 Insurance Recoveries			1,000			
Total Other Financing Sources	25,850	501,371	587,113	999,904	10,000	10,000
TOTAL REVENUES	91,002,363	93,477,121	97,671,438	104,272,839	105,961,610	107,961,245

**QUAKERTOWN COMMUNITY SCHOOL DISTRICT
EXPENDITURES BY DETAILED OBJECT**

		2014-15	2015-16	2016-17	2017-18	2017-18	2018-19	2018-19	2018-19
Obj	Description	Actual	Actual	Actual	Budget	Estimate	Preliminary Budget	Proposed Final Budget	Budget
110	Administrators	\$ 3,261,256	\$ 3,393,962	\$ 3,600,116	\$ 3,568,438	\$ 3,268,066	\$ 3,466,059	\$ 3,467,997	\$ 3,220,973
120	Teachers	32,237,120	32,768,257	33,140,894	33,837,469	32,251,535	32,984,697	32,403,536	32,696,111
130	Professional, Other	378,863	391,333	401,973	413,077	447,924	420,141	420,142	452,795
140	Data Processing Technician	505,163	491,057	486,283	471,586	456,545	464,873	464,872	464,872
150	Office / Clerical	1,696,356	1,713,136	1,631,279	1,744,682	1,750,856	1,617,070	1,711,178	1,773,381
160	Maintenance	328,189	234,096	444,474	406,677	676,172	736,995	736,991	736,991
180	Custodial	638,692	444,994	320,334	734,577	305,380	336,144	332,146	332,146
190	Teacher Aides	1,780,585	1,874,307	1,948,898	2,125,873	2,090,796	2,235,476	2,235,475	2,235,474
Total	Salaries	40,826,224	41,311,141	41,974,251	43,302,379	41,247,274	42,261,455	41,772,337	41,912,743
210/216	Medical/Prescription	5,996,589	6,014,313	6,855,458	7,556,354	7,336,654	8,274,820	8,063,477	8,099,523
212	Dental Insurance	354,807	350,112	388,577	370,329	380,000	355,412	351,519	352,295
213	Life Insurance	68,398	67,378	67,783	70,058	67,658	62,451	61,905	62,988
214	Disability Insurance	136,325	129,451	129,857	134,233	130,025	125,908	125,152	126,215
215	Eye Care	13,372	8,143	8,461	13,000	10,000	12,000	12,000	12,000
220	Social Security	3,077,285	3,112,409	3,147,105	3,208,879	3,093,546	3,112,110	3,080,195	3,088,458
230	Retirement Contributions	8,768,177	10,744,708	12,651,467	14,043,859	13,434,237	14,128,004	14,041,353	14,086,884
240	Tuition Reimbursement	127,193	139,027	153,562	140,000	140,000	140,000	140,000	140,000
250	Unemployment Comp.	75,460	39,081	40,757	80,000	50,000	75,000	75,000	75,000
260	Worker's Compensation	223,592	377,121	318,510	350,000	350,000	350,000	250,000	250,000
290	Other Employ Benefits	104,030	105,227	108,340	105,000	103,795	101,064	101,064	100,160
291	Other Employ Benefits-Sever	280,493	112,170	96,608	100,000	111,205	99,999	98,246	100,000
Total	Benefits	19,225,721	21,199,140	23,966,485	26,171,712	25,207,120	26,836,768	26,399,911	26,493,523
310	Tax Collector Compensation	47,379	47,595	47,626	47,600	47,600	50,285	50,285	50,285
322	Prof. Educ. IU Services	3,782,264	3,863,245	4,472,966	4,886,598	4,839,379	5,203,000	5,203,000	5,139,300
324	Professional Training	95,905	75,516	101,322	131,300	22,000	238,550	238,550	22,250
329	Other Support	19,829	64,873	64,726	5,000	-	-	-	-
330	Other Prof. Services	804,863	880,576	1,244,574	1,203,377	1,203,377	1,799,521	1,809,521	1,762,521
330.1	Custodial Contract	1,026,018	1,159,216	1,285,633	1,076,793	1,130,433	1,062,111	1,062,111	1,062,111
330.1a	Custodial Contract-Placeholders	-	-	-	-	-	-	-	-
330.2	Contracted Substitutes	713,459	706,599	683,520	720,000	720,000	720,000	710,000	720,000
330.3	Facilities Study	-	-	-	-	-	-	-	-
340	Technical Services	-	-	-	-	-	-	-	-
390	Tax Assess-Other Purch Serv	-	-	-	-	-	-	-	-
Total	Professional Services	6,489,717	6,797,619	7,900,367	8,070,668	7,962,789	9,073,467	9,073,467	8,756,467
411	Disposal Services	66,905	74,400	70,682	70,700	62,500	64,500	64,500	64,500
412	Snow Removal	30,050	33,145	16,265	53,000	53,000	53,000	53,000	53,000
414	Landscaping	148,191	169,493	173,134	180,000	160,000	180,000	180,000	180,000
415	Laundry & Linen	2,408	2,999	4,930	6,090	5,000	16,450	16,450	16,450
422	Solar Electricity	-	32,171	49,755	-	60,000	65,000	65,000	65,000
424	Water / Sewer	91,472	96,244	114,037	98,250	76,250	109,300	109,300	109,300
430	Repairs & Maintenance	488,159	755,185	864,416	846,150	724,371	719,443	767,864	773,464
438	R & M (computers)	122,365	136,699	148,230	176,150	176,150	180,550	180,550	180,550
441	Rental of a Building	-	1,793	2,456	2,500	-	-	-	-
442	Rental - Equip/Vehicles	246,161	247,729	248,518	251,316	253,816	224,848	224,848	224,848
448	Rental (technology related)	600,049	677,676	667,055	640,549	640,549	640,549	640,549	640,549
450	Construction Services	-	4,400	611,740	535,600	535,600	1,380,000	1,580,000	1,580,000
460	Extermination Services	4,287	3,972	3,837	10,000	8,600	10,000	10,000	10,000
490	Other Purch Property Service	-	-	-	-	-	-	-	-
Total	Purchased Property Servs	1,800,047	2,235,906	2,975,055	2,870,305	2,755,836	3,643,640	3,892,061	3,897,661
513	Student Transportation	2,919,343	3,060,362	3,207,920	3,202,848	3,312,444	3,495,390	3,495,390	3,518,390
511	Fuel	376,978	307,860	211,244	225,000	225,000	230,000	230,000	230,000
516	I.U. Transportation	179,096	434,821	585,061	400,000	429,000	600,000	600,000	500,000
520	General Insurance	20,691	20,691	22,903	21,000	21,000	51,000	51,000	51,000
521	Fire Insurance	-	-	-	-	-	-	-	-
522	Auto Liability Insurance	22,858	20,186	21,707	23,000	23,000	21,300	21,300	21,300
523	Gen Prop & Liab Insurance	232,902	262,499	263,317	301,000	301,000	287,850	287,850	287,850
525	Bonding Insurance	1,879	1,300	1,348	28,700	28,700	2,700	2,700	2,700
529	Other Insurance	-	-	-	-	-	-	-	-
530	Postage/Telephone	135,740	147,678	126,777	153,000	148,000	140,400	140,400	140,400
538	Communications (technology)	-	-	-	-	-	-	-	-
540	Advertising	5,186	4,860	2,915	9,000	9,000	8,200	8,200	8,200

550	Printing & Binding	14,504	15,961	9,669	15,720	15,720	12,300	12,300	12,300
561	Tuition to Othr LEA's Within	175,181	44,460	127,406	222,000	222,000	190,000	190,000	190,000
562	Tuition-Charter Schools	2,059,308	1,993,982	2,395,919	2,163,000	2,500,000	2,347,000	2,550,200	2,550,200
563	Tuition to Private Schools	49,463	77,472	140,835	283,000	283,000	293,000	293,000	293,000
564	Tuition to AVTS	3,145,762	3,313,937	3,399,294	3,473,775	3,473,775	3,543,476	3,543,476	3,543,476
568	Tuition-APS,PRRI	1,807,997	1,789,185	1,266,313	1,718,000	1,218,000	1,497,000	1,017,000	1,017,000
569	Other Tuition	182,081	99,377	369,800	224,000	224,000	470,000	470,000	470,000
580	Travel/Mileage	79,848	80,683	40,439	95,000	65,000	111,045	111,045	111,045
590	Misc Purchased Services	-	-	-	-	1,200	-	-	20,000
591	Serv. Purchased locally	-	-	-	-	-	-	-	-
595	Int. Unit pymts by W/H	82,144	65,724	58,938	62,200	61,000	79,000	79,000	59,000
596	Int. Unit Direct Payments	-	-	-	-	-	-	-	-
Total	Other Purchases Services	11,490,961	11,741,038	12,251,805	12,620,243	12,560,839	13,379,661	13,102,861	13,025,861
610	General Supplies	724,555	715,412	900,843	1,034,849	985,687	1,042,749	1,078,436	1,108,556
611	Warehouse Supplies	919	-	-	2,000	-	-	-	-
618/648	Software	709,715	815,655	788,507	645,085	645,085	782,386	782,386	782,386
621	Natural Gas	145,089	108,327	99,561	140,000	140,000	128,000	128,000	128,000
622	Electric	1,102,709	976,671	914,799	969,000	829,000	930,000	930,000	930,000
623	Bottle Gas	68,895	44,349	38,130	52,500	38,000	22,500	22,500	22,500
624	Oil	800	9,277	5,671	10,000	8,000	16,500	16,500	16,500
626	Gasolene	18,692	11,160	7,906	20,000	18,000	20,000	20,000	20,000
627	Diesel Fuel	880	1,274	833	1,000	1,000	1,000	1,000	1,000
630	Food Items	-	-	-	18,648	18,648	23,848	23,848	23,848
640	Books & Periodicals	655,103	739,327	682,045	1,567,960	1,567,960	1,021,951	1,021,951	1,021,951
Total	Supplies	3,427,357	3,421,453	3,438,295	4,461,042	4,251,380	3,988,934	4,024,621	4,054,741
710	Land Acquisition	-	1,778,829	-	-	-	-	-	-
750	Equipment - New	602,203	831,063	1,210,303	134,800	145,692	60,588	71,480	71,480
758	Computers - New	116,645	21,805	27,000	45,000	45,000	42,000	42,000	42,000
760	Equipment - Replacement	63,964	76,348	11,570	28,000	28,000	40,500	40,500	40,500
760.1	Facilities Equipment	-	259,138	-	-	-	-	-	-
768	Computers - Replacement	305,308	158,978	211,346	240,850	240,850	237,600	237,600	237,600
780	Technology Equipment	-	-	-	-	-	-	-	-
790	Contingency	-	-	-	-	-	-	-	-
Total	Equipment	1,088,120	3,126,161	1,460,219	448,650	459,542	380,688	391,580	391,580
810	Dues & Fees	179,425	166,126	175,423	218,795	200,000	182,950	182,950	182,950
820	Judgements	-	-	-	-	-	-	-	-
831	Interest - Bonds	2,799,938	3,037,234	3,658,271	3,784,162	3,784,162	4,078,415	4,078,415	3,973,415
840	Budgetary Reserve	-	-	-	800,000	-	800,000	800,000	800,000
860	Crossing Guards	9,748	10,206	9,226	13,000	11,000	11,000	11,000	11,000
880	Refunds - Prior Year Receipt	19,830	137,613	58,888	-	-	-	-	-
899	Pass-through Funds	-	87,115	200,210	-	208,000	-	208,000	208,000
Total	Other Objects	3,008,941	3,438,294	4,102,018	4,815,957	4,203,162	5,072,365	5,280,365	5,175,365
912	Bonds - Principal Payments	5,034,000	5,780,000	6,085,000	6,466,000	6,466,000	6,718,000	6,718,000	6,718,000
990	Misc Other Use of Funds	-	-	-	-	-	-	-	-
Total	Other Financing Uses	5,034,000	5,780,000	6,085,000	6,466,000	6,466,000	6,718,000	6,718,000	6,718,000
Total	All Objects	\$ 92,391,089	\$ 99,050,752	\$ 104,153,496	\$ 109,226,956	\$ 105,113,942	\$ 111,354,978	\$ 110,655,203	\$ 110,425,941