

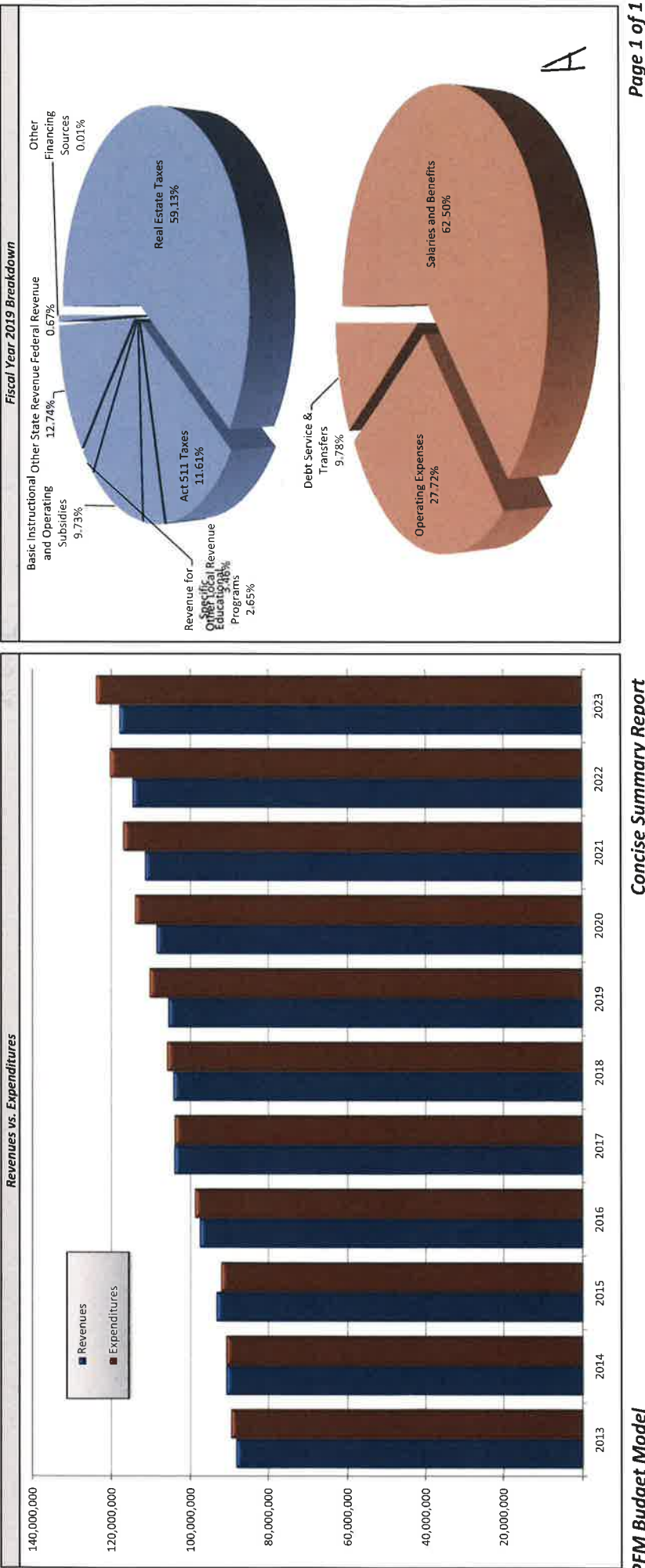
# Quakertown Community School District

Concise Summary Report

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	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>REVENUES</b>											
Real Estate Taxes	54,700,933	55,614,100	56,706,035	58,266,636	60,485,600	62,571,567	62,527,353	64,499,175	66,525,132	68,612,902	70,764,373
Act 511 Taxes	9,390,594	9,774,481	10,036,898	10,605,046	11,130,607	11,650,549	12,278,077	12,634,419	13,001,212	13,378,763	13,767,392
Other Local Revenue	3,787,698	3,840,419	3,974,849	4,085,092	4,107,793	3,574,000	3,661,000	3,734,220	3,808,904	3,885,082	3,962,784
Basic Instructional and Operating Subsidies	9,003,420	9,203,185	9,197,760	9,556,455	9,981,255	10,178,706	10,288,993	10,391,883	10,495,802	10,600,760	10,706,767
Revenue for Specific Educational Programs	2,583,566	2,357,853	2,651,138	2,976,553	3,023,095	2,576,592	2,800,000	2,828,000	2,856,280	2,884,843	2,913,691
Other State Revenue	8,188,706	9,445,282	9,855,871	10,959,012	13,941,065	13,181,137	13,475,500	13,878,071	14,247,664	14,712,957	15,233,790
Federal Revenue	762,837	741,192	553,199	635,531	603,521	774,063	709,000	723,180	737,644	752,396	767,444
Other Financing Sources	30,375	25,851	501,371	587,113	999,904	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL REVENUES</b>	<b>88,448,128</b>	<b>91,002,363</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,838</b>	<b>104,516,614</b>	<b>105,749,923</b>	<b>108,698,949</b>	<b>111,682,637</b>	<b>114,837,704</b>	<b>118,126,242</b>

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>EXPENDITURES</b>											
Salaries and Benefits	59,040,758	59,594,641	60,051,945	62,510,278	65,940,737	67,228,356	69,098,223	71,783,435	74,118,076	76,767,536	79,624,998
Operating Expenses	22,722,565	23,371,975	24,475,626	27,488,306	27,534,102	28,584,605	30,649,340	31,277,141	31,500,429	32,135,064	32,783,573
Debt Service & Transfers	8,096,209	8,089,678	7,863,516	9,052,169	10,678,651	10,261,162	10,807,415	11,188,030	11,505,491	11,566,667	11,619,131
<b>TOTAL EXPENDITURES</b>	<b>89,859,532</b>	<b>91,056,294</b>	<b>92,391,087</b>	<b>99,050,753</b>	<b>104,153,489</b>	<b>106,074,123</b>	<b>110,554,978</b>	<b>114,248,606</b>	<b>117,123,997</b>	<b>120,469,267</b>	<b>124,027,702</b>
<b>NET OPERATING BALANCE</b>	<b>(1,411,404)</b>	<b>(53,931)</b>	<b>1,086,034</b>	<b>(1,379,314)</b>	<b>119,349</b>	<b>(1,557,509)</b>	<b>(4,805,055)</b>	<b>(5,549,657)</b>	<b>(5,441,359)</b>	<b>(5,631,563)</b>	<b>(5,901,460)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,018,300</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>8,190,287</b>	<b>2,640,629</b>	<b>(2,800,730)</b>	<b>(8,432,293)</b>
<b>ADJUSTMENTS</b>	<b>-</b>	<b>1,935,202</b>	<b>(761,385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>8,190,287</b>	<b>2,640,629</b>	<b>(2,800,730)</b>	<b>(8,432,293)</b>	<b>(14,333,753)</b>



# Quakertown Community School District

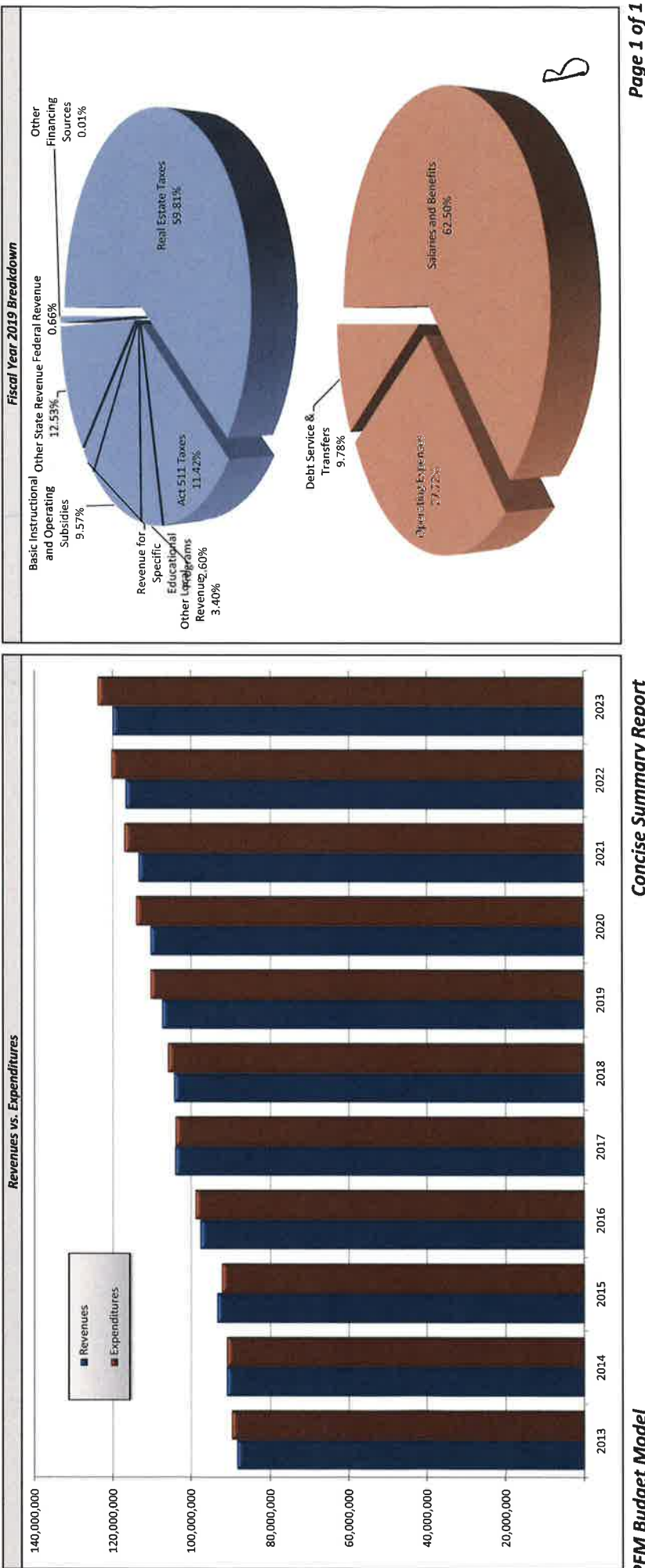
Concise Summary Report

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	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>REVENUES</b>											
Real Estate Taxes	54,700,933	55,614,100	56,706,035	58,266,636	60,485,600	62,571,567	64,317,697	66,344,424	68,426,790	70,572,694	72,784,076
Act 511 Taxes	9,390,594	9,774,481	10,036,898	10,605,046	11,130,607	11,650,549	12,278,077	12,634,419	13,001,212	13,378,763	13,767,392
Other Local Revenue	3,787,698	3,840,419	3,974,849	4,085,092	4,107,793	3,574,000	3,661,000	3,734,220	3,808,904	3,885,082	3,962,784
Basic Instructional and Operating Subsidies	9,003,420	9,203,185	9,197,760	9,556,455	9,981,255	10,178,706	10,288,993	10,391,883	10,495,802	10,600,760	10,706,767
Revenue for Specific Educational Programs	2,583,566	2,357,853	2,651,138	2,976,553	3,023,095	2,576,592	2,800,000	2,828,000	2,856,280	2,884,843	2,913,691
Other State Revenue	8,188,706	9,445,282	9,855,871	10,959,012	13,941,065	13,181,137	13,475,500	13,878,071	14,247,664	14,712,957	15,233,790
Federal Revenue	762,837	741,192	553,199	635,531	603,521	774,063	709,000	723,180	737,644	752,396	767,444
Other Financing Sources	30,375	25,851	501,371	587,113	999,904	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL REVENUES</b>	<b>88,448,128</b>	<b>91,002,363</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,838</b>	<b>104,516,614</b>	<b>107,540,267</b>	<b>110,544,197</b>	<b>113,584,295</b>	<b>116,797,496</b>	<b>120,145,944</b>

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>EXPENDITURES</b>											
Salaries and Benefits	59,040,758	59,594,641	60,051,945	62,510,278	65,940,737	67,228,356	69,098,223	71,783,435	74,118,076	76,767,536	79,624,998
Operating Expenses	22,722,565	23,371,975	24,475,626	27,488,306	27,534,102	28,584,605	30,649,340	31,277,141	31,500,429	32,135,064	32,783,573
Debt Service & Transfers	8,096,209	8,089,678	7,863,516	9,052,169	10,678,651	10,261,162	10,807,415	11,188,030	11,505,491	11,566,667	11,619,131
<b>TOTAL EXPENDITURES</b>	<b>89,859,532</b>	<b>91,056,294</b>	<b>92,391,087</b>	<b>99,050,753</b>	<b>104,153,489</b>	<b>106,074,123</b>	<b>110,554,978</b>	<b>114,248,606</b>	<b>117,123,997</b>	<b>120,469,267</b>	<b>124,027,702</b>
<b>NET OPERATING BALANCE</b>	<b>(1,411,404)</b>	<b>(53,931)</b>	<b>1,086,034</b>	<b>(1,379,314)</b>	<b>119,349</b>	<b>(1,557,509)</b>	<b>(3,014,711)</b>	<b>(3,704,409)</b>	<b>(3,539,701)</b>	<b>(3,671,772)</b>	<b>(3,881,757)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,018,300</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>9,980,630</b>	<b>6,276,222</b>	<b>2,736,521</b>	<b>(935,251)</b>
<b>ADJUSTMENTS</b>	-	<b>1,935,202</b>	<b>(761,385)</b>	-	-	-	-	-	-	-	-
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>9,980,630</b>	<b>6,276,222</b>	<b>2,736,521</b>	<b>(935,251)</b>	<b>(4,817,008)</b>





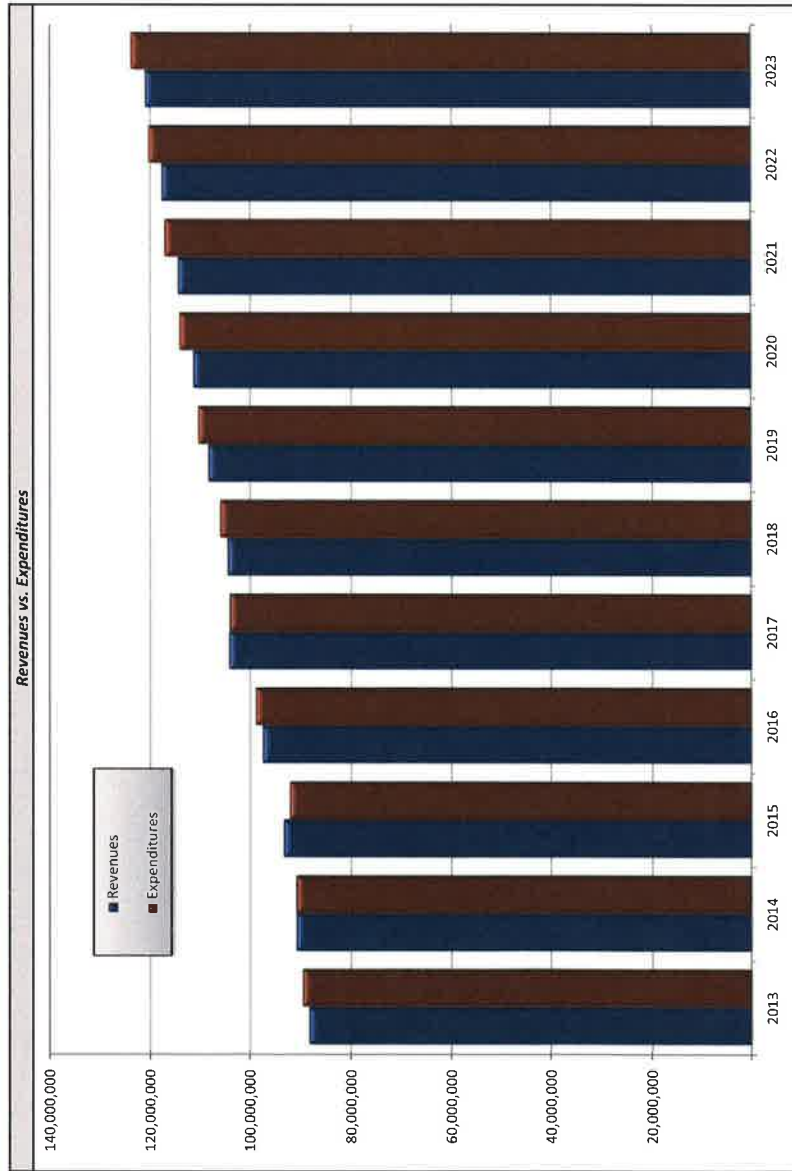
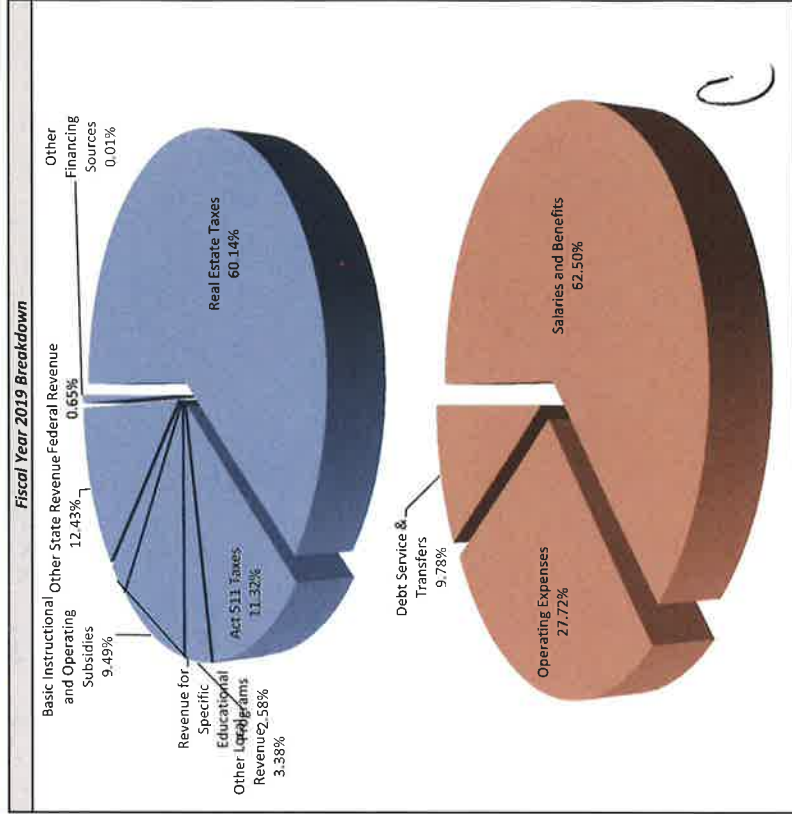
# Quakertown Community School District

Concise Summary Report

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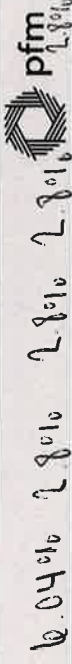
	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>REVENUES</b>											
Real Estate Taxes	54,700,933	55,614,100	56,706,035	58,266,636	60,485,600	62,571,567	65,212,869	67,267,048	69,377,619	71,552,590	73,793,927
Act 511 Taxes	9,390,594	9,774,481	10,036,898	10,605,046	11,130,607	11,650,549	12,278,077	12,634,419	13,001,212	13,378,763	13,767,392
Other Local Revenue	3,787,698	3,840,419	3,974,849	4,085,092	4,107,793	3,574,000	3,661,000	3,734,220	3,808,904	3,885,082	3,962,784
Basic Instructional and Operating Subsidies	9,003,420	9,203,185	9,197,760	9,556,455	9,981,255	10,178,706	10,288,993	10,391,883	10,495,802	10,600,760	10,706,767
Revenue for Specific Educational Programs	2,583,566	2,357,853	2,651,138	2,976,553	3,023,095	2,576,592	2,800,000	2,828,000	2,856,280	2,884,843	2,913,691
Other State Revenue	8,188,706	9,445,282	9,855,871	10,959,012	13,941,065	13,181,137	13,475,500	13,878,071	14,247,664	14,712,957	15,233,790
Federal Revenue	762,837	741,192	553,199	635,531	603,521	774,063	709,000	723,180	737,644	752,396	767,444
Other Financing Sources	30,375	25,851	501,371	587,113	999,904	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL REVENUES</b>	<b>88,448,128</b>	<b>91,002,363</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,838</b>	<b>104,516,614</b>	<b>108,435,439</b>	<b>111,466,822</b>	<b>114,535,124</b>	<b>117,777,392</b>	<b>121,155,796</b>

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>EXPENDITURES</b>											
Salaries and Benefits	59,040,758	59,594,641	60,051,945	62,510,278	65,940,737	67,228,356	69,098,223	71,783,435	74,118,076	76,767,536	79,624,998
Operating Expenses	22,722,565	23,371,975	24,475,626	27,488,306	27,534,102	28,584,605	30,649,340	31,277,141	31,500,429	32,135,064	32,783,573
Debt Service & Transfers	8,096,209	8,089,678	7,863,516	9,052,169	10,678,651	10,261,162	10,807,415	11,188,030	11,505,491	11,566,667	11,619,131
<b>TOTAL EXPENDITURES</b>	<b>89,859,532</b>	<b>91,056,294</b>	<b>92,391,087</b>	<b>99,050,753</b>	<b>104,153,489</b>	<b>106,074,123</b>	<b>110,554,978</b>	<b>114,248,606</b>	<b>117,123,997</b>	<b>120,469,267</b>	<b>124,027,702</b>
<b>NET OPERATING BALANCE</b>	<b>(1,411,404)</b>	<b>(53,931)</b>	<b>1,086,034</b>	<b>(1,379,314)</b>	<b>119,349</b>	<b>(1,557,509)</b>	<b>(2,119,539)</b>	<b>(2,781,784)</b>	<b>(2,588,872)</b>	<b>(2,691,876)</b>	<b>(2,871,906)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,018,300</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>10,875,802</b>	<b>8,094,018</b>	<b>5,505,146</b>	<b>2,813,270</b>
<b>ADJUSTMENTS</b>	<b>-</b>	<b>1,935,202</b>	<b>(761,385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>10,875,802</b>	<b>8,094,018</b>	<b>5,505,146</b>	<b>2,813,270</b>	<b>(58,636)</b>



# Quakertown Community School District

Concise Summary Report



(Preliminary)	(Projected)	(Projected)	(Projected)	(Projected)
2019	2020	2021	2022	2023

(Estimated)	(Projected)	(Projected)	(Projected)	(Projected)
2018	2020	2021	2022	2023

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>REVENUES</b>											
Real Estate Taxes	54,700,933	55,614,100	56,705,035	58,266,636	60,485,600	62,571,567	66,389,380	68,479,640	70,627,280	72,840,453	75,121,160
Act 511 Taxes	9,390,594	9,774,481	10,036,898	10,605,046	11,130,607	11,650,549	12,278,077	12,634,419	13,001,212	13,378,763	13,767,392
Other Local Revenue	3,787,698	3,840,419	3,974,849	4,085,092	4,107,793	3,574,000	3,661,000	3,734,220	3,808,904	3,885,082	3,962,784
Basic Instructional and Operating Subsidies	9,003,420	9,203,185	9,197,760	9,556,455	9,981,255	10,178,706	10,288,993	10,391,883	10,495,802	10,600,760	10,706,767
Revenue for Specific Educational Programs	2,583,566	2,357,853	2,651,138	2,976,553	3,023,095	2,576,592	2,800,000	2,828,000	2,856,280	2,884,843	2,913,691
Other State Revenue	8,188,706	9,445,282	9,855,871	10,959,012	13,941,065	13,181,137	13,475,500	13,878,071	14,247,664	14,712,957	15,233,790
Federal Revenue	762,837	741,192	553,199	635,531	603,521	774,063	709,000	723,180	737,644	752,396	767,444
Other Financing Sources	30,375	25,851	501,371	587,113	999,904	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL REVENUES</b>	<b>88,448,128</b>	<b>91,002,363</b>	<b>93,477,121</b>	<b>97,671,438</b>	<b>104,272,838</b>	<b>104,516,614</b>	<b>109,611,950</b>	<b>112,679,414</b>	<b>115,784,785</b>	<b>119,065,255</b>	<b>122,483,029</b>

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
<b>EXPENDITURES</b>											
Salaries and Benefits	59,040,758	59,594,641	60,051,945	62,510,278	65,940,737	67,228,356	69,098,223	71,783,435	74,118,076	76,767,536	79,624,998
Operating Expenses	22,722,565	23,371,975	24,475,626	27,488,306	27,534,102	28,584,605	30,649,340	31,277,141	31,500,429	32,135,064	32,783,573
Debt Service & Transfers	8,096,209	8,089,678	7,863,516	9,052,169	10,678,651	10,261,162	10,807,415	11,188,030	11,505,491	11,566,667	11,619,131
<b>TOTAL EXPENDITURES</b>	<b>89,859,532</b>	<b>91,056,294</b>	<b>92,391,087</b>	<b>99,050,753</b>	<b>104,153,489</b>	<b>106,074,123</b>	<b>110,554,978</b>	<b>114,248,606</b>	<b>117,123,997</b>	<b>120,469,267</b>	<b>124,027,702</b>

<b>NET OPERATING BALANCE</b>	<b>(1,411,404)</b>	<b>(53,931)</b>	<b>1,086,034</b>	<b>(1,379,314)</b>	<b>119,349</b>	<b>(1,557,509)</b>	<b>(943,028)</b>	<b>(1,569,192)</b>	<b>(1,339,211)</b>	<b>(1,404,013)</b>	<b>(1,544,673)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,018,300</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>12,052,314</b>	<b>10,483,122</b>	<b>9,143,910</b>	<b>7,739,898</b>
<b>ADJUSTMENTS</b>	-	<b>1,935,202</b>	<b>(761,385)</b>	-	-	-	-	-	-	-	-
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>13,606,896</b>	<b>15,488,167</b>	<b>15,812,816</b>	<b>14,433,502</b>	<b>14,552,851</b>	<b>12,995,342</b>	<b>12,052,314</b>	<b>10,483,122</b>	<b>9,143,910</b>	<b>7,739,898</b>	<b>6,195,225</b>

