

2018/2019 Preliminary Budget Assumptions Attachment - T

Act 511 (Earned Income Tax)

Assumption – 5% increase

Justification – Based on Trend

Real Estate Taxes

Assumption – 0.25% Growth Assumption

Justification – Based on Most Recent County Assessment Data

Notes – Real Estate Assumption Will be Updated as Additional Information is Available Later in the Year (May) and Growth will be Factored in.

Milford Middle School

Assumption – Milford is Demolished and Property is Kept (additional cost \$380,000)

Justification – Facilities Committee Recommendation

Tohickon Valley Elementary School

Assumption – Tohickon Valley Elementary School is not Factored into Preliminary Budget (exception of staffing).

Justification – Additional Information is Needed

Ronald Reagan Boulevard

Assumption – Costs will be Incurred in 2019/2020 (\$400,000)

Justification – Additional Information is Needed

Notes – May need to be added to 2018/2019 Budget

Capital Planning

Assumption - \$1 Million Budgeted for Capital in Each Year of 5 Year Projection.

Justification - Need for a Capital Improvements Budget (Funded in Prior Years by Debt Service or Putting Off Projects).

1/23/2018