

3/22/18 Finance Committee Presentation

	2018/19 Preliminary Budget		2018/19 March Update		
	At 2.8%	At 4.2%	At 2.8%	At 3.5%	At 4.2%
Total Revenue	\$ 107,540,267.00	\$ 108,435,439.00	\$ 107,502,802.00	\$ 107,935,737.00	\$ 108,397,974.00
Total Expenditure	\$ 110,554,978.00	\$ 110,554,978.00	\$ 109,572,922.00	\$ 109,572,922.00	\$ 109,572,922.00
Total Shortfall	<b>\$ (3,014,711.00)</b>	<b>\$ (2,119,539.00)</b>	<b>\$ (2,070,120.00)</b>	<b>\$ (1,637,185.00)</b>	<b>\$ (1,174,948.00)</b>
Target Shortfall*	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)
Remaining Reductions	\$ 2,014,711.00	\$ 1,119,539.00	\$ 1,070,120.00	\$ 637,185.00	\$ 174,948.00
One Time MMS Demo	\$ 380,000.00	\$ 380,000.00	\$ 580,000.00	\$ 580,000.00	\$ 580,000.00
Structural Shortfall**	<b>\$ (2,634,711.00)</b>	<b>\$ (1,739,539.00)</b>	<b>\$ (1,490,120.00)</b>	<b>\$ (1,057,185.00)</b>	<b>\$ (594,948.00)</b>
Remaining Reductions Net of MMS Demo***	\$ 1,634,711.00	\$ 739,539.00	\$ 490,120.00	\$ 57,185.00	Met
*Through efficient management of resources throughout the school year, we anticipate achieving savings of this amount					
** Structural shortfall reflects one time costs for demolition of MMS					
*** MMS demo would be a one time expenditure funded through fund balance. Should TV property sell, onetime revenues will offset the one time expenditures					
<b>Notes/Potential Changes:</b>					
Revenues will be updated in May (after the proposed final budget is presented) when county assessment data is available.					
BCIU special education services budget to be reviewed in April					
Until the final budget is presented and approved, these figures represent what we know today. All numbers are subject to change should new information be available.					