

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
REVENUES											
Real Estate Taxes	54,700,933	55,614,100	56,706,035	58,266,636	60,485,600	62,713,258	64,925,357	66,970,784	69,072,362	71,238,065	73,469,851
Act 511 Taxes	9,390,594	9,774,481	10,036,898	10,605,046	11,130,607	12,083,956	12,396,077	12,754,779	13,123,979	13,503,986	13,895,119
Other Local Revenue	3,787,698	3,840,419	3,974,849	4,085,092	4,107,793	3,706,712	3,660,385	3,733,593	3,808,265	3,884,430	3,962,118
Basic Instructional and Operating Subsidies	9,003,420	9,203,185	9,197,760	9,556,455	9,981,255	10,127,325	10,329,283	10,432,576	10,536,902	10,642,271	10,748,693
Revenue for Specific Educational Programs	2,583,566	2,357,853	2,651,138	2,976,553	3,023,095	3,089,293	3,089,000	3,122,780	3,156,956	3,191,532	3,226,514
Other State Revenue	8,188,706	9,445,282	9,855,871	10,959,012	13,941,065	13,613,830	13,412,825	13,838,811	14,205,932	14,668,687	15,186,176
Federal Revenue	762,837	741,192	553,199	635,531	603,521	617,236	587,000	598,740	610,715	622,929	635,388
Other Financing Sources	30,375	25,851	501,371	587,113	999,904	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL REVENUES	88,448,128	91,002,363	93,477,121	97,671,438	104,272,838	105,961,610	108,409,927	111,462,063	114,525,110	117,761,900	121,133,860
EXPENDITURES											
Salaries and Benefits	59,040,758	59,594,641	60,051,945	62,510,278	65,940,737	66,454,394	68,406,266	70,866,974	73,051,391	75,538,687	78,222,146
Operating Expenses	22,722,565	23,371,975	24,475,626	27,488,306	27,534,102	28,190,386	30,309,260	30,826,489	30,939,002	31,562,652	32,199,964
Debt Service & Transfers	8,096,209	8,089,678	7,863,516	9,052,169	10,678,651	10,469,162	10,910,415	11,400,191	12,042,038	12,195,300	12,252,030
TOTAL EXPENDITURES	89,859,532	91,056,294	92,391,087	99,050,753	104,153,489	105,113,942	109,625,941	113,093,653	116,032,431	119,296,639	122,674,140
NET OPERATING BALANCE	(1,411,404)	(53,931)	1,086,034	(1,379,314)	119,349	847,668	(1,216,014)	(1,631,591)	(1,507,321)	(1,534,739)	(1,540,280)
FUND BALANCE (BEGINNING OF THE YEAR)	15,018,300	13,606,896	15,488,167	15,812,816	14,433,502	14,552,851	15,400,519	14,184,505	12,552,914	11,045,593	9,510,854
ADJUSTMENTS	-	1,935,202	(761,385)	-	-	-	-	-	-	-	-
FUND BALANCE (END OF THE YEAR)	13,606,896	15,488,167	15,812,816	14,433,502	14,552,851	15,400,519	14,184,505	12,552,914	11,045,593	9,510,854	7,970,574

