

Projection Models
Key

Quakertown Community SD												
PFM Budget Models												
Finance Committee Meeting												
April 12, 2018												
All Versions contain \$28.6 million borrowing for Neidig Elementary renovation project												
Version	Tax Increase	Furloughs In Effect	Furloughs back at Full Salary	Furloughs back as LTS (Contract Salary)	MMS Demo (18/19)	Ronald Reagan Dr. (19/20)	Net Operating Balance (18/19)	Projected Fund Balance 6/30/19	Projected Fund Balance 6/30/20	Projected Fund Balance 6/30/21	Projected Fund Balance 6/30/22	Projected Fund Balance 6/30/23
1	4.20%	Yes	N/A	N/A	Yes	Yes	(1,154,628)	13,918,783	12,434,132	11,081,880	9,712,748	8,349,281
2	3.50%	Yes	N/A	N/A	Yes	Yes	(1,602,214)	13,471,197	11,525,234	9,697,568	7,838,487	5,970,095
3	2.80%	Yes	N/A	N/A	Yes	Yes	(2,049,800)	13,023,611	10,616,336	8,313,255	5,964,226	3,590,909
4	4.20%	Yes	N/A	N/A	No	No	(574,628)	14,498,783	13,514,132	12,161,880	10,792,748	9,429,281
5	3.50%	Yes	N/A	N/A	No	No	(1,022,214)	14,051,197	12,605,234	10,777,568	8,918,487	7,050,095
6	2.80%	Yes	N/A	N/A	No	No	(1,469,800)	13,603,611	11,696,336	9,393,255	7,044,226	4,670,909
7	4.20%	No	Yes	N/A	No	No	(1,232,675)	13,840,736	12,173,515	10,115,322	8,013,204	5,888,006
8	3.50%	No	Yes	N/A	No	No	(1,680,261)	13,393,150	11,264,617	8,731,009	6,138,943	3,508,820
9	2.80%	No	Yes	N/A	No	No	(2,127,847)	12,945,564	10,355,719	7,346,697	4,264,682	1,129,633
10	4.20%	No	Yes	N/A	Yes	Yes	(1,812,675)	13,260,736	11,093,515	9,035,322	6,933,204	4,808,006
11	3.50%	No	Yes	N/A	Yes	Yes	(2,260,261)	12,813,150	10,184,617	7,651,009	5,058,943	2,428,820
12	2.80%	No	Yes	N/A	Yes	Yes	(2,707,847)	12,365,564	9,275,719	6,266,697	3,184,682	49,633
13	4.20%	No	No	Yes	Yes	Yes	(1,518,002)	13,555,409	11,696,429	9,959,746	8,193,964	6,420,874
14	3.50%	No	No	Yes	Yes	Yes	(1,965,588)	13,107,823	10,787,531	8,575,434	6,319,703	4,041,688
15	2.80%	No	No	Yes	Yes	Yes	(2,413,174)	12,660,237	9,878,633	7,191,121	4,445,443	1,662,501
16	4.20%	No	No	Yes	No	No	(938,002)	14,135,409	12,776,429	11,039,746	9,273,964	7,500,874
17	3.50%	No	No	Yes	No	No	(1,385,588)	13,687,823	11,867,531	9,655,434	7,399,703	5,121,688
18	2.80%	No	No	Yes	No	No	(1,833,174)	13,240,237	10,958,633	8,271,121	5,525,443	2,742,501

Note - A healthy fund balance is between 5% and 8% of operating budget.

With a projected budget in 2022/2023 of approximately \$123 million, fund balance should be between 6.15 million and 9.85 million.

Represents fund balance that is expected to end up in the green range due to efficient management of resources through the school years.

Falls well below the recommended fund balance level and would certainly result in a credit downgrade and periods of austerity.