

# NISD BUDGET PLAN

Monday, November 9, 2020

# THE CHALLENGE

## 2020-2021 Budget

\$256 million Expenses (\$244 million base needs + \$12 million growth needs)

- \$231 million Revenue (HB3)

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**\$25 million Deficit**

## 2021-2022 Budget

\$256 million Expenses (no growth budget)

- \$240 million Revenue (HB3)

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**\$16 million Deficit (Needs will be closer to \$25 to \$26 million Deficit)**

# FUND BALANCE UPDATE

2018-2019 NISD Fund Balance	\$99 Million
- 2019-2020 Deficit	\$9 Million
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<b>Updated Fund Balance:</b>	<b>\$90 Million</b>

2019-2020 NISD Fund Balance	\$90 Million
- 2020-2021 Adopted Deficit	\$25 Million
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<b>Anticipated Fund Balance:</b>	<b>\$65 Million</b>

***\$65 Million is minimum amount required by State of Texas***

# THE PROCESS

## (UPON THE BOARD'S APPROVAL)

Through a series of budget workshops – starting now and going through the adoption of the 2021-2022 budget – NISD leaders must do the following:

- ✓ Implement cost-saving measures for the 2020-2021 budget
- ✓ Implement decisions to govern student enrollment growth in the district beginning the 2021-2022 school year
- ✓ Identify programs, staffing patterns, and facility usage measures that will be removed or changed for expenditure reductions / revenue producers beginning the 2021-2022 school year
- ✓ Create legislative plan to address shortcomings of HB3 to NISD's state leaders

# BOARD BUDGET/FACILITY WORKSHOPS

- Monday, November 9: Regular Board Meeting
- Monday, November 16: Election Canvas and Budget Workshop
- Monday, December 7: Budget Workshop
- Monday, December 14: Regular Board Meeting
- Monday, January 11: Regular Board Meeting
- Monday, January 25: Budget Workshop

# DISCUSSION